

Cost of Risk Analysis Committee Begins its Work

This past year STRIMA in conjunction with our associate partner Aon Global Risk Services successfully re-introduced the **Cost of Risk Study for STRIMA State Members**. Rollie Boeding (Wisconsin) will be chairing the Cost of Risk Study again this year and he will be supported by Markie Davis (Colorado) and Jen Coney (Oregon), along with Steve Kahn and Faisal Alabsy from Aon Global Risk Services.

Last year 23 states participated in the Cost of Risk Study. Aon Global Risk Services has generously agreed to donate their time to gather the data and compile the results so there is **no cost** to STRIMA members other than the time involved in gathering the data. This is a valuable membership benefit! This year we hope to increase the participation level and have a minimum of 30 states participating. This year's study will include data through FY11 which for most of us ended June 30. The committee plans on launching this year's study within the next couple of weeks to provide states with more time and flexibility in compiling and submitting their data and to also avoid busy year end and insurance renewal time periods.

Rollie will next be sending you the proposed survey document for your review. The committee will then be conducting conference calls to review the process and answer any questions that state members may have regarding the process, survey data, reports, etc. The committee has scheduled two conference calls and request that you make either yourself or a staff member who will be responsible for your state's participation available for one of the conference calls. Please block one or both of these times on your calendar for one hour. More specific information regarding the conference calls will be provided when the committee sends out the proposed survey document next week. The dates and times are as follows:

Wednesday, Nov 30 1:00 PM Eastern, noon Central, 11:00 Mountain and 10:00 Pacific

Friday, Dec 2 1:00 PM Eastern, noon Central, 11:00 Mountain and 10:00 Pacific

Rollie and his committee look forward to working with each of you as we improve upon last year's success and increase the participation to at least 30 states. Thanks, and please let Rollie know if you have any questions. His email is noted above and his telephone number is (608) 266-1866.